

Explanation of variances – ROLLESBY PARISH COUNCIL

Name of smaller authority: **Rollesby Parish Council**

County area (local councils and parish meetings only): **Great Yarmouth Borough Council.**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,839	8,056				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	10,000	1,500	17.65%	YES	Increase supported by budget.	
3 Total Other Receipts	6,396	13,331	6,935	108.43%	YES	£6064 grant received towards bus shelter. £2000 insurance payout.	
4 Staff Costs	4,184	4,499	315	7.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,495	16,508	9,013	120.25%	YES	7276.80 paid for bus shelter. 500 donation to Community Land Trust. 200 tree work. 72 bank charges new Unity a/c.	
7 Balances Carried Forward	8,056	10,380			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,056	10,380				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,961	19,024	6,063	46.78%	YES	Bus shelter added to asset register.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable